



HOYA REVIEW

The Newsletter of Hoya Federal Credit Union

Summer 2013

HOYA FEDERAL
CREDIT UNION

An Institution of Higher Finance

Travel Light

Hoya FCU Platinum Card Makes It Possible

In this Issue:

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You don't need a wallet full of credit cards. And you certainly don't want to be weighed down with high interest rates and hefty fees. It's time to lighten up!

With a credit card from Hoya Federal Credit Union, you can enjoy the purchasing power you need and all the savings and security you could ever want. When we say your best interests come first, we really mean it!

Reliable savings – Our Platinum Card Rates is 9.90% APR*

A low, fixed rate provides value you can count on. There's no need to worry about sudden arbitrary rate hikes or variable rates that are tied to market conditions.

Fewer fees – Save as much as \$100 a year

We keep our fees as low as possible. Because we know you have better things to spend your money on!

- No annual fee
- No cash advance fee
- No balance transfer fee

Exciting rewards – Just look what you can earn!

When you use your card for a qualifying purchase, you will earn one reward point for every dollar you spend. Awards begin at just 1500 points, with an extensive catalog including vacation packages, electronics, gift cards and more.

9.90%
APR*

Value-added benefits – Get more for your money

Yes, there's more. Lots more. A credit card from Hoya Federal Credit Union includes:

- Auto Rental Insurance
- Travel Accident Insurance
- And even more!

Online access – Manage your account with ease

You can make a payment, take a look at a recent transaction or review your account history through our secure Online Banking system. Check back as often as you like. Your account is updated continuously and available for viewing 24/7.

Your Hoya FCU credit card is the perfect travel companion, with:

- A money-saving rate of only 9.90% APR*
- Worldwide acceptance
- Rental Car Insurance
- Emergency card replacement
- And much more

HOLIDAY CLOSINGS

Independence Day
Thursday, July 4

Labor Day
Monday, September 2

Columbus Day
Monday, October 14

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Travel Alert –

Avoid Card Usage Issues



Our card monitoring service works around the clock – year round – monitoring card activity to limit your risk of fraud. They may block your card usage if they suspect suspicious or uncharacteristic activity on your card, and your card will remain blocked until they confirm the transactions with you.

When you travel this summer – or anytime, we want your trip to go as smoothly as possible.

While we can't control traffic jams, delayed flights, lost luggage and other travel calamities, we can help you avoid the frustration of having your card declined because it's been blocked for possible fraud while you're on vacation.

Simply notify us of your travel plans ahead of time by calling us at (202) 687-4841 or send us an email through our secured messaging service within online banking, so we can ensure your card is not blocked during your travel. And for safe measure, keep these contact numbers on hand while you travel:

| | Fraud Monitoring Department | Report Lost/Stolen |
|------------------|-----------------------------|--------------------|
| Visa Check Card | (800) 262-2024 | (800) 554-8969 |
| Visa Credit Card | (800) 437-9392 | (800) 325-3678 |

If you're traveling overseas, please visit our website for other important information on using your Hoya card at ATMs.

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Call, stop by or visit www.hoyafederal.org to apply for a new credit card today or to increase your credit limit on your existing Hoya card. Then relax and enjoy your well-deserved vacation.

If you're looking for a permanent vacation from the high-rate credit cards you have from other lenders, switch to a Hoya FCU credit card and save. There are no fees for balance transfers, there are never any rate hikes for late payments, and there are no annual fees.

So what are you waiting for?

Switch and start saving today. Apply online at www.hoyafederal.org.

| Card | Platinum |
|---|---|
| Annual Percentage Rate (APR) | 9.90% |
| Credit Limit | \$5,000 – \$20,000 |
| Minimum Payment | 3% or 20, whichever is greater |
| Annual Fee | No Annual Fee |
| Grace Period of Repayment of Balance for Purchase | 25 Day Grace Period |
| Method of Computing Balance for Purchases | Average daily balance method including current transactions |
| Cash Advance and Balance Transfer Fee | None |
| Late Fee | \$25 |
| Over Credit Limit Fee | \$25 |

Bridging the GAP

Added Protection, Peace of Mind

It's pretty common knowledge that as soon as you drive your new car off the lot it depreciates in value, and over time it continues to depreciate. As a result, the outstanding balance of your auto loan is typically higher than its actual cash value — especially during the first few years of the loan.



So let's say you were to get into an accident within the first year of purchasing your car and the insurance company declared your car a total loss. What is the likelihood that your insurance provider's assessment of your car's cash value would be the same or greater than what you owe? Odds are, the check you'd receive from your insurance provider would be far less than what you owe. There's nothing worse than making payments on a car that no longer exists, and worse yet, having to buy a new one when you haven't finished paying for the old one.

That's where Hoya Federal Credit Union's GAP (Guaranteed Auto Protection) program comes in handy. Hoya FCU's GAP comes to the rescue by covering the difference between the market value of your vehicle and the outstanding balance of your loan. And as an added bonus, with our GAP, we'll even give you \$1,000 towards the purchase of your next vehicle, if it is financed at the Credit Union within 90 days of settlement. And all of this peace of mind for just \$249 — that's \$100's less than what is offered at the dealer.

We also offer credit life and credit disability insurance at low rates as well. Don't forget to ask us about GAP and our other loan protection products like Credit Life and Credit Disability Insurance, when you next apply for Hoya FCU financing.

Members Only Auto Sale

July 24, 25, & 26

Your VIP Pass to the Members-Only Exclusive Auto Sale is enclosed with your June statements. Your personal invitation will give you access to exclusive sale prices on new vehicles, exclusive discounts on used vehicles, and exclusive discounts on extended warranties. Combine these exclusive offers with Hoya FCU's low rate financing to round out the perfect deal.

Hoya offers rates as low as 1.99% APR*, flexible terms up to 72 months, and the option to make no payments for 90 days, making it the perfect time to purchase a vehicle.

Misplaced your VIP pass? Visit our office to pick up another invitation. Don't forget to get pre-approved. Apply online today!



*Annual Percentage Rate (APR) is based on an evaluation of credit. Your actual rate may vary. Rate shown reflects a 0.25% discount for automatic loan repayment from a Hoya FCU checking account with direct deposit. Other rates and terms are available. Payments at 1.99% APR for 48 months are approximately \$21.70 per thousand, per month. Member may take up to 90 days before making their first payment. Interest will continue to accrue.

Annual Meeting Results

Once again, we'd like to thank all the members who attended the Annual Meeting. Hoya Federal Credit Union's Annual Meeting was held on Wednesday, May 22, 2013 in the Leavey Program Room. Management and staff enjoyed the opportunity to meet members and discuss the "state of the union" in an open and friendly atmosphere. Re-elected to the Board of Directors were Mary Beth Fargo, Leila Kendrick, and Sheila McMullen. Congratulations to all the winners of our door prizes, including Christina Barnes, the winner of the \$200 grand prize.

*Annual Percentage Rate. Rates are subject to change without notice.

†Interest rate is based on evaluation of applicant's credit. Your actual rate may vary. Rates shown reflect a 0.25% discount for automatic loan repayment from your Hoya FCU checking account.

††HELOC Annual Percentage Rate (APR) is indexed to the Prime Rate as quoted in the Wall Street Journal and is set as of five days prior to the end of each quarter. The Prime Rate as of March 27, 2013 was 3.25%. The minimum rate is 4.50% and the maximum rate is 18%. All real estate loans require Homeowners Insurance.

RATES SCHEDULE

LOAN RATES — As of June 30, 2013

Auto Loans

| Type | Terms | APR* |
|----------------------|---------------------------------------|------------------|
| New | up to 48 Months | as low as 1.99%† |
| New | up to 60 Months | as low as 2.25%† |
| New | up to 72 Months (\$30,000 or more) | as low as 2.35%† |
| 2009 Models or Newer | | |
| Used | up to 48 Months | as low as 2.60%† |
| Used | up to 60 Months (\$20,000 or more) | as low as 2.60%† |
| Used | up to 72 Months (\$30,000 or more) | as low as 3.00%† |

Financing is also available for 2007 and 2008 models. Call or visit our website for rates and terms.

Visa Credit Cards

| Type | APR* |
|----------------|--------|
| Platinum | 9.90% |
| Gold | 11.90% |
| Classic | 13.90% |
| Classic Select | 15.90% |

Signature Loans

| Type | APR* |
|-------------------------------------|------------------|
| Fixed Rate | as low as 9.00%† |
| Overdraft Protection/Line of Credit | 15.00% |

Home Equity Loans — Maximum of \$150,000

| Term | Financing | APR* |
|----------|-----------|-------|
| 5 Years | 80% LTV | 4.50% |
| 10 Years | 80% LTV | 5.25% |
| 15 Years | 80% LTV | 6.25% |

Home Equity Line of Credit — Maximum \$150,000

| Term | Financing | APR* |
|-----------|-----------|-------------------|
| Revolving | 80% LTV | as low as 4.50%†† |

SHARE RATES — As of June 30, 2013

Regular Share Savings

| Account Balance | Rate | APY** |
|------------------|-------|-------|
| \$25 | 0.25% | 0.25% |
| \$2,000 | 0.30% | 0.30% |
| \$5,000 | 0.35% | 0.35% |
| \$10,000 or more | 0.40% | 0.40% |

Share Draft (Checking)

| Account Balance | Rate | APY** |
|-----------------|-------|-------|
| \$2,000 or more | 0.05% | 0.05% |

Money Market

| Account Balance | Rate | APY** |
|------------------|-------|-------|
| \$5,000 | 0.45% | 0.45% |
| \$10,000 | 0.55% | 0.55% |
| \$25,000 or more | 0.60% | 0.60% |

IRA Account

| Balance | Rate | APY** |
|------------------|-------|-------|
| \$25 | 0.40% | 0.40% |
| \$5,000 | 0.50% | 0.50% |
| \$20,000 or more | 0.70% | 0.70% |

| | | |
|------------------------------------|-------|-------|
| Holiday Club (Any Balance) | 0.25% | 0.25% |
| Vacation Club (Any Balance) | 0.25% | 0.25% |

Certificates (Regular & IRA)

| Term | Rate | APY** |
|-----------|-------|-------|
| 6 Months | 0.50% | 0.50% |
| 12 Months | 0.75% | 0.75% |
| 24 Months | 1.00% | 1.00% |
| 36 Months | 0.80% | 0.80% |
| 48 Months | 0.90% | 0.90% |
| 60 Months | 1.00% | 1.00% |

**Annual Percentage Yield. Rates are subject to change without notice. Fees may reduce earnings. Penalties for early withdrawal may apply. Dividends are calculated by the average daily balance method and are compounded and credited monthly.

The Board of Directors declares the dividend rates monthly at the end of the month. Dividends are paid at the end of the dividend period. For more information regarding dividends and/or share accounts, contact the credit union for a Rate and Fee Schedule or visit our website at www.hoyafederal.org.

VOLUNTEERS & STAFF

Board of Directors

Mary Beth Fargo, *President*
Leila Kendrick, *Vice President*
Darryl Christmon, *Treasurer*
Sheila McMullan, *Secretary*
Charles DeSantis, *Director*
Alexander Heiberger, *Director*
Ian Lewis, *Director*
Richard Roe, *Director*
John Whitman, *Director*

Supervisory Committee

Robert Layser, *Chair*
Rebecca Jones, *Member*
B. Logan McNeil, *Member*

Credit Union Staff

Hazel Logan, *Manager/CEO*
Paula Vinson, *Assistant Manager*
Tamica Drake, *Loan Officer*
Geri Grey, *Collections Manager*
Brock Hayslett, *Accountant*
Francisco Treminio, *Member Service*

CONTACT INFORMATION

Physical Address

Hoya Federal Credit Union
Georgetown University
West Side of Lombardi Cancer Center

Mailing Address

Hoya Federal Credit Union, Georgetown University
Box 571106
Washington, DC 20057-1106

Phone: 202-687-4841

Fax: 202-687-6920

Website: www.hoyafederal.org

MARS (Telephone Banking): 202-687-1842

Credit Union Hours

| | |
|-----------|-----------------------|
| Monday | 9:00 a.m. – 3:00 p.m. |
| Tuesday | 9:00 a.m. – 3:00 p.m. |
| Wednesday | 7:00 a.m. – 1:00 p.m. |
| Thursday | 9:00 a.m. – 3:00 p.m. |
| Friday | 9:00 a.m. – 3:00 p.m. |

ATM Locations

Main Campus – Leavey Center
Law Center – 600 New Jersey Ave., NW

- McDonough Hall
- Fitness Center



Federally Insured by NCUA



A Penny Saved

Money-Saving Tips & Ideas

Airport Car Rentals

Renting a car at your vacation destination? Renting at the airport can be more expensive than renting elsewhere. Do your homework before leaving home: price the rental in the airport, and then elsewhere in your destination city.

If it's significantly cheaper, it may be worth your while to take a cab to another car rental location nearby and forgo the convenience of renting at the airport. Shop around.

To Do List

Do It Today

Your Financial To Do List

Open an Emergency Account

It happens. You're working to pay off debt, you're living within your means, and you're starting to get ahead when something happens. Whether it's an unplanned medical expense, an auto repair you didn't expect, a major appliance breakdown or some other need for immediate cash, an emergency is something that can put you into debt beyond your comfort level. Be prepared by opening a savings account at the credit union and earmarking it specifically for emergencies.

Fund it when you can, with, say, \$50 a month. When an emergency comes up, you'll be dipping into your own funds (interest free!) rather than borrowing.

“The amount of money you have has got nothing to do with what you earn. People earning a million dollars a year can have no money. People earning \$35,000 a year can be quite well off. It's not what you earn, it's what you spend.”

Paul Clitheroe